## Morrissey, Morrissey & Dalluge

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## CREDIT CARD vs. DEBIT CARD

Do you have a Bank Card that can be used as a Debit Card by entering a pin number or can be used as a Credit Card by simply swiping your card? If so, should you use your card as a Debit Card or Credit Card? Both take money immediately out of your account, so what is the difference?

Generally, you will have more protections using your Bank Card as a Credit Card rather than a Debit Card. Using your Bank Card as a Credit Card can often limit your liability for lost or stolen cards. Attached is a fact sheet from the Nebraska Attorney General's Office comparing the Pros and Cons of using Credit Cards vs. Debit Cards.

If you have specific questions, you should talk to your financial advisor or your attorney.

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